



SaveEnergy
A fairer way to decarbonise

Pioneer Share Offer

Re-opening
Oct 2026

Rationale

saveenergy.coop

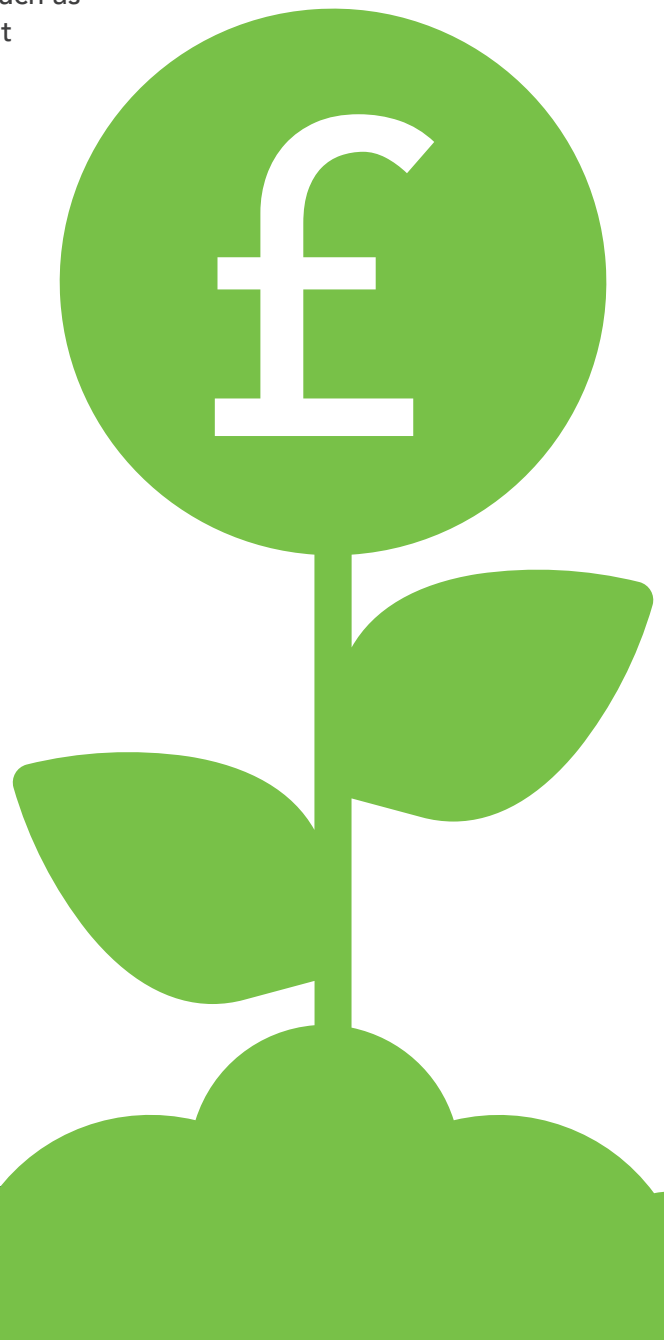


Summary

In June 2025 SaveEnergy CBS closed its pioneer share offer and issued £82,900 of the maximum £100,000 share offer target. The directors have now decided that the share offer will reopen on 20th October 2026, closing on 20th November. The directors may issue shares in tranches, close the offer early, or extend it until 15th December, depending on when the remaining £17,100 is allocated.

The minimum investment remains £100, and the maximum investment (including any current shares in SaveEnergy) is £10,000. As with our previously issued shares, investments should be eligible for SEIS tax relief of 50%.

The additional shares will provide sufficient working capital for SaveEnergy to be able to deliver new services such as Lofty Ambitions and expand the scale of our current operations while achieving break-even over the remainder of this financial year (2026/27).



What we have achieved



Established and built a **brand based on community** and trust, that is being recognised and referred to increasingly widely.



Designed, built and successfully marketed a **range of paid-for services** including Triple A, standalone Thermal Imaging, EPCs and Energy Efficiency Consultancy.



Piloted and developed our **Lofty Ambitions proposition**, and have recruited a specialist project manager to deliver this on our behalf, with the first commercial delivery scheduled for October 2026.



Trained eleven people as energy advisors and five as **domestic energy assessors** and retrofit assessors, delivering our mission to increase the capacity of the green skills market.



Recruited new **digital marketing capacity**, now that we have the trained team able to fulfil the additional enquiries that this will generate, initially focusing on EPCs, Energy Efficiency Consultancy and Loft Insulation.



Identified and implemented a **professional CRM system** able to match available resources to customer requirements to ensure that we can convert and maximise enquiry value and deliver work to our trained surveyors.



Offered **free energy advice to over 1,200 people**, positively impacting home energy efficiency and carbon emissions.



Taken over operations of Draughtbusters RBWM and Reading Hydo Energy Champions, managing their volunteer-led services and increasing our capacity for free energy advice and home visits.



Attracted **new funding to develop and deliver an energy advice** programme in Reading, led by an experienced project coordinator, which we can replicate and build on across the region.



Used the capital that we received from our investors **in the manner that we intended**, to meet our overheads while we develop and grow the proposition and systems to support it.

What has changed



The business plan that supported our share offer represented our best forecast of how things would work and how quickly things would happen – although we have achieved much, it has taken longer than we anticipated.



The time needed to recruit and train advisors and assessors was longer than expected – rather than our first team members earning money by October/ November 2025, this is only just happening. We recognise that an essential element of our business is to enable our teams of contractors and volunteers to have the right work-life balance, but this did reduce our income potential last year.



The income that we earned in 2025/26 was solely from the work delivered by the General Manager. This was necessary but reduced the time available for building or manage the rest of the business, slowing our progress but vital for building the offering, gaining essential experience and growing our reputation.



Both grant and earned income in 2025/26 was lower than expected, so profit was £69,400 lower than forecast. The business has drawn on the share capital raised last year, available for this purpose, leaving £19,055 of cash as net current assets at the end of the 2025/26 financial year.



Based on our experience, we have revised the 2026-27 business plan. We have adopted more conservative income targets, based on realistic delivery with the people we have in place. This reduces the profit we are forecasting in 2026-27 by £39,532. The funds from our re-opened share offer will be separate to SaveEnergy's operations, and are not part of the forecast income.



Even with more conservative income targets, SaveEnergy will end the year in a positive position, with trading losses being recovered in the following year. All the building blocks are in place to meet or exceed our targets, prove conclusively that our shared SaveEnergy vision will work and can be scaled up or replicated across the region in coming years.

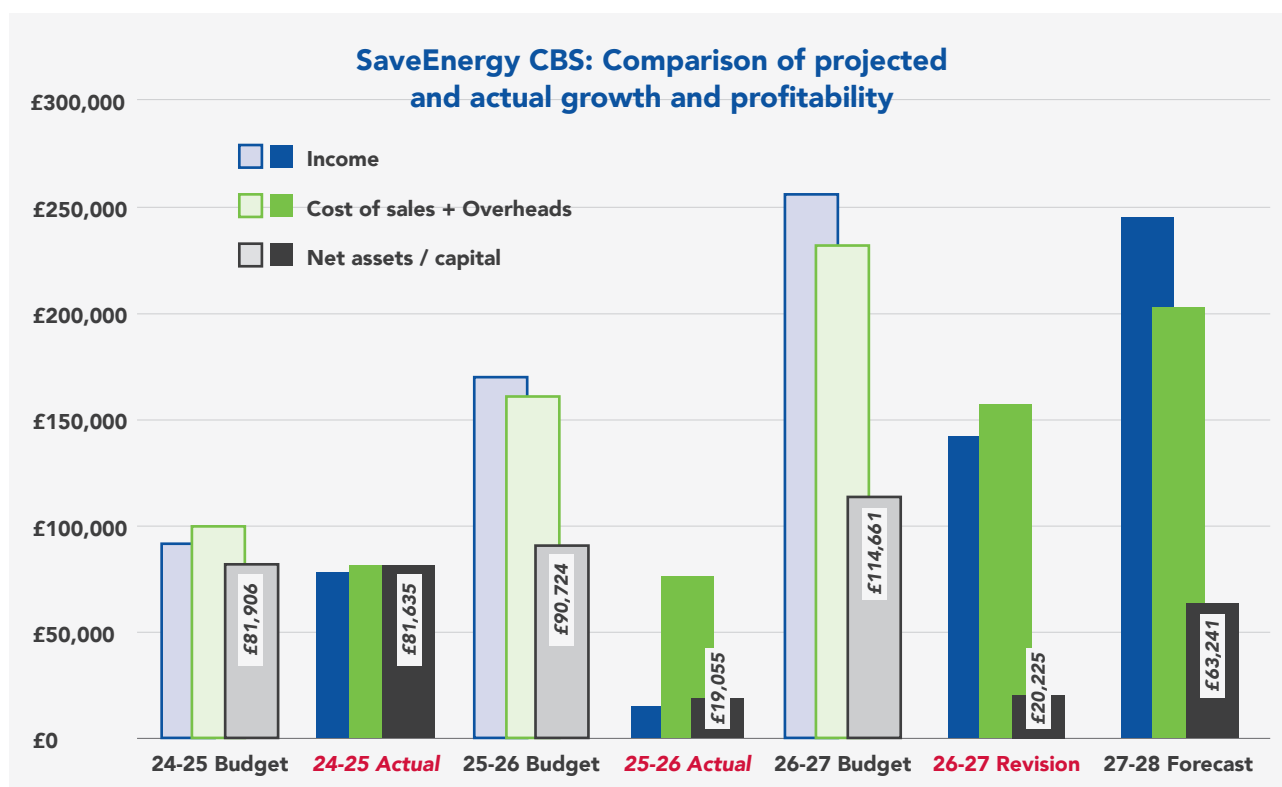


Figure 1: SaveEnergy growth is slower than expected

Raising additional funding through the headroom available in our share offer will provide a financial cushion for the next six months and enable investment in commercial operations, including Lofty Ambitions and others, until the progress we have made starts to show profit and we can re-build reserves.

As an investor you become a member of SaveEnergy, helping to direct our future and voting on key decisions, and we welcome this opportunity to extend our community ownership.

If you'd like to find out more about SaveEnergy and our original share offer document, you can find that information [here](#).

The original 2024-2027 Business Plans that inform our share offer can be found [here](#).

The revised 2026-2027 Business Plan to accompany our re-opened share offer can be found [here](#).

If you wish to apply to invest in our share offer, please complete the application form [here](#).

If you'd like to know more, or have any other questions, please email: kit@saveenergy.coop or call us on [01628 947077](tel:01628947077).

If you would like to know more about community shares and Community Benefit Societies, there is information on the [Co-operatives UK website here](#).



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